



# QUICK FACTS AUSTIN

Facts and Figures Sourced from Downtown Austin Alliance and Opportunity Austin



## QUICK FACTS



**Metro Population 2.5 Million**  
Fastest-growing among top 50 Metros in the U.S.



**10th Largest City**  
As per U.S. 2020 census.



**4th in Educational Attainment**  
Among Top 50 Metros in the U.S.



**1st for Net Migration**  
Among Top 50 Metros in the U.S.



**Low Cost of Living**  
Below national average and much lower than many major markets.



**Low Tax Burden**  
State and local tax burden 18% lower than national average.



**No personal state income tax**

## INNOVATION



**6th Venture Capital Market**  
Funding in the U.S.



**7th in Startup Density**  
Among Top 50 Metros in the U.S.  
*U.S. Census Bureau*



**3rd in Per Capita Patents**  
Among Top 50 Metros in the U.S.  
*U.S. PTO Analysis*



**55% of Texas Companies**  
Receiving VC dollars over the last decade are located in Austin.

## TALENT POOL



**171,000 University Students**  
At 20+ area colleges & universities.



**UT Austin Ranked #9**  
Among national public universities by *U.S. News & World Report*.



**Texas State Ranked in Top 7%**  
Of universities worldwide by *CWUR*.



**ACC Named Best Community College in Texas**  
by *intelligent.com*.



**29 Public School Districts**  
34 charter districts and over 125 private schools.



**6th Youngest**  
Among Top 50 Metros in the U.S.



**3rd Highest Labor Force**  
Participation among major metros.

## HIGHLIGHTS



**44 Austin Restaurants Recognized**  
in inaugural MICHELIN Guide Texas.



Southern Living Magazine lists Austin #8 on their list of **The South's Best Cities**.



Clever names Austin #1 on their list of **Best BBQ Cities in America**.



Food & Wine readers voted Austin **#3 Best Food Truck Cities in the U.S.**

## ECONOMIC PROFILE

### #1 Best-Performing City

In annual assessment of economic growth and access to opportunities in U.S. metro areas. Austin's success is due to the strength of its high-tech sector driving rapid job and wage growth. *Milken Institute*

### #1 Large Metro

For new corporate facility investment projects on a per capita basis and the #7 metro for the total number of projects. *Site Selection*

### #1 Hub for Headquarters Relocations

According to analysis of nearly 500 HQ relocations over the past 5 years. *CBRE*

## DOWNTOWN

- 15,360 Residents
- 130,841 Employees
- 7,190,393 Sq. Ft. Under Construction
- 14,313,851 Sq. Ft. of Planned Space
- 2,700,000 Annual Transit Ridership
- 150+ Public Art Installations
- 10,324 Residential Units
- 14,700 Hotel Rooms
- 150 Acres of Parkland
- 15 Miles of Downtown Area Trails
- 190 Historic Locations
- 174 Drink and Entertainment Venues
- \$3.16 Asking Rent Per Sq. Ft.
- 3242 Condo Units
- 7082 Multi Family Units