

REISSUE

title policy cost

Austin Title

Refinancing creates the need for a new policy for the new mortgage. Austin Title offers substantial reductions in the price of the title policy of refinancers.

Loan balance on existing loan: \$ _____

Premium based on loan balance: \$ _____

Original date of existing loan: _____

Credit Percentage: _____

(see below)

_____ x _____ % = \$ _____

Premium on loan balance Credit % Amount of credit to be given

Net loan amount: \$ _____

Premium of new loan: \$ _____

Less reissue credit: \$ _____

New premium amount: \$ _____

- 40% if renewal occurs within two years from the date of the original policy
- 35% if more than 2 years but less than 3 years from the date of the original policy
- 30% if more than 3 years but less than 4 years from the date of the original policy
- 25% if more than 4 years but less than 5 years from the date of the original policy
- 20% if more than 5 years but less than 6 years from the date of the original policy
- 15% if more than 6 years but less than 7 years from the date of the original policy

*The actual premium collected at closing will be determined based on the facts provided to the title company. In addition, the above premium does not include any endorsement premiums. It makes no difference where the original policy closed. The discount is determined by length of time between closings.

For More Helpful Tips Contact:

Your Austin Title Sales Executive